

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1304

Page 1, line 1, remove "provide for state agency and institution reports to the legislative assembly"

Page 1, remove lines 2 and 3

Page 1, line 4, remove "budget data contents; and to" and after "reenact" insert "section 54-27-21.1, subsection 8 of section 54-44.1-06, and"

Page 1, line 5, after the first "to" insert "cost/benefit reports to the budget section for leasing arrangements, financing and leasing information in budget data contents, and"

Page 1, replace lines 7 through 19 with:

**"SECTION 1. AMENDMENT.** Section 54-27-21.1 of the North Dakota Century Code is amended and reenacted as follows:

**54-27-21.1. Documentation of asset acquisitions and leases of state land or property - Report to budget section.** Any state agency or institution that acquires the use of an asset as the result of a lease arrangement shall prepare a written analysis documenting the decision to acquire the use of the asset. The agency or institution shall make the analysis available to the auditor for review during the audit for the fiscal period during which the decision was made. Any state agency or institution that acquires the use of an asset with a value of fifty thousand dollars or more as the result of a lease arrangement or that leases state land or property shall prepare a written cost/benefit analysis supporting the leasing arrangement and present the analysis to the budget section of the legislative council.

**SECTION 2. AMENDMENT.** Subsection 8 of section 54-44.1-06 of the North Dakota Century Code, as effective after June 30, 2005, is amended and reenacted as follows:

8. A detailed report on all state agency and institution financing or leasing arrangements for the current biennium and financing or leasing arrangements being recommended in the executive budget, including a list of every individual asset or service, excluding real estate, with a value of at least fifty thousand dollars and every group of assets and services comprising a single system with a combined value of at least fifty thousand dollars acquired through a capital or operating lease arrangement or debt financing arrangement by a state agency or institution. ~~The list must include assets or services acquired in the current biennium and anticipated assets or services to be acquired in the next biennium.~~ The report must contain information on the purpose of the arrangement, the original amount financed, current indebtedness, the length of the commitment, payment amounts, interest rates, and the source of funding used to make current and future payments."

Page 2, line 5, replace "10" with "8"

Renumber accordingly