

February 2, 2005

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1478

Page 1, line 10, replace "fuel containing a minimum blend of eighty-five percent ethanol" with "a petroleum product that is a blend of agriculturally derived denatured ethanol and gasoline or natural gasoline that typically contains eighty-five percent ethanol by volume, but at a minimum must contain sixty percent ethanol by volume. E85 produced for use as a motor fuel must comply with ASTM specification D 5798-96"

Page 1, line 19, after the underscored period insert "Within the scope of this section, the entire amount of this tax exemption must be available to consumers of E85. After the amount of two hundred fifty thousand dollars has been transferred from the fund as provided in section 57-43.1-28 to the highway distribution fund, the exemption from the tax in this subsection is no longer effective."

Page 2, line 29, replace "petroleum violation escrow fund" with "agricultural products utilization commission funding"

Renumber accordingly