Fifty-ninth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1149

Introduced by

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Industry, Business and Labor Committee

(At the request of the Board of University and School Lands)

- 1 A BILL for an Act to amend and reenact section 47-30.1-19.1 of the North Dakota Century
- 2 Code, relating to preparation of property lists by the unclaimed property administrator.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 47-30.1-19.1 of the North Dakota Century Code is amended and reenacted as follows:
- 6 47-30.1-19.1. Abandoned property lists list Preparation Contents -
- 7 **Confidentiality** Exempt from open records. The administrator shall annually prepare two
 8 lists a list with information about property paid or delivered to the administrator under section
 9 47-30.1-17.
 - One The list must refer to all securities and unclaimed funds of valued at fifty
 dollars or more in the administrator's custody and must contain the name and last
 known address of each person appearing from the holders' report to be entitled to
 the property and the name and last known address of each insured person or
 annuitant and beneficiary from the report of an insurance company.
 - 2. The second list must refer to property that has been in the administrator's custody for more than twenty four months and must contain the following information:
 - a. The name and last known address of each person appearing from the holders' report to be entitled to the property and the name and last known address of each insured person or annuitant and beneficiary from the report of an insurance company.
 - b. The amount paid or delivered to the administrator.
 - e. The name of the person who paid or delivered the property to the administrator.
 - d. c. A general description of the property.

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- 1 <u>d.</u> The date on which the administrator received the property.
- e. Other information the administrator deems appropriate for inclusion in the list.
- 3 3. The lists described in this section must be updated annually.
- 4 4. 2. The lists list described in this section must be available for public inspection at all reasonable business hours and copies of each the list must be available to the public for a fee to be set by the administrator.
- Reports filed with the administrator under section 47-30.1-17 are not public records and are not open to public inspection until twenty-four months after the date payment or delivery is made.