

Introduced by

Senators Krebsbach, J. Lee

Representatives Hawken, Rennerfeldt

- 1 A BILL for an Act to amend and reenact subsection 2 of section 47-10.2-01 of the North Dakota
2 Century Code, relating to escrow account excess amounts.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 2 of section 47-10.2-01 of the North Dakota
5 Century Code is amended and reenacted as follows:

- 6 2. "Excess amount" means any amount received in an escrow account during a
7 calendar year in excess of ~~three hundred dollars plus the amount necessary to pay~~
8 ~~real estate taxes, special assessments, and insurance premiums during that~~
9 ~~calendar year~~ one-twelfth of the estimated total annual payments from the account.