

Introduced by

Senators Espegard, Trenbeath

Representatives Ekstrom, Klemin

1 A BILL for an Act to amend and reenact subsection 5 of section 30.1-31-21 of the North Dakota
2 Century Code, relating to the definition of security account for purposes of the uniform probate
3 code.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 5 of section 30.1-31-21 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 5. "Security account" means a reinvestment account associated with a security, a
8 securities account with a broker, a cash balance in a brokerage account, cash,
9 cash equivalents, interest, earnings, or dividends earned or declared on a security
10 in an account, a reinvestment account, or a brokerage account, whether or not
11 credited to the account before the owner's death; an investment management or
12 custody account with a trust company or a trust division of a bank, credit union, or
13 any other financial institution with trust powers, including the securities in the
14 account, a cash balance in the account, and cash, cash equivalents, interest,
15 earnings, or dividends earned or declared on a security in the account, whether or
16 not credited to the account before the owner's death; or a cash balance or other
17 property held for or due to the owner of a security as a replacement for or product
18 of an account security, whether or not credited to the account before the owner's
19 death.