

Fifty-ninth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1483

Introduced by

Representatives Thoreson, Potter

Senators J. Lee, Robinson

1 A BILL for an Act to amend and reenact section 26.1-20-05 of the North Dakota Century Code,
2 relating to title insurance title opinions.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-20-05 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-20-05. Title evidence ~~–Examination.~~** A This section applies to a domestic
7 corporation organized for the purpose of insuring title to real property in this state or ~~of~~ insuring
8 against loss by reason of defective titles to real property; or encumbrances on real property; ~~or~~
9 and to a foreign corporation authorized to do business in this state;. A corporation regulated
10 under this section may not issue ~~any a~~ policy, ~~binder, or certificate~~ unless ~~it~~ the corporation has
11 secured from a person, ~~firm, or corporation~~ holding a certificate of authority under chapter
12 43-01 the record title evidence of the title to be insured, and the title evidence has been
13 examined by a person duly admitted to the practice of law as provided by chapter 27-11 or
14 unless the corporation has secured the information of the type necessary for that corporation to
15 adequately determine the risk of insuring the title to real property. The certificate of authority of
16 any corporation violating this section must be revoked as provided by chapter 26.1-02 or
17 26.1-11.