

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2227

Page 1, line 2, remove "and" and after "23-11-24" insert ", and 23-11-29"

Page 7, line 22, replace "under subdivision b of" with "in accordance with chapter 21-03."

Page 7, remove line 23

Page 7, line 24, replace "determine, within the authority's area of operation, that the authority dispense" with "develop a plan identifying the public purposes of the authority's ownership, conditions that would make the authority's ownership no longer necessary for accomplishing those public purposes, and a plan to divest the authority's ownership interest as soon as economically prudent once those conditions occur and to effectuate the plan."

Page 7, remove lines 25 through 30

Page 8, remove lines 1 through 5

Page 8, line 12, after the period insert "The construction of a housing project is a public improvement for which an authority is subject to the competitive bidding requirements of chapter 48-01.1."

Page 13, remove lines 11 through 20

Page 13, line 21, replace "c." with "b."

Page 13, after line 26, insert:

"SECTION 9. AMENDMENT. Section 23-11-29 of the North Dakota Century Code is amended and reenacted as follows:

23-11-29. Tax exemptions and payments in lieu of taxes. The property of an authority used for low-income housing, including an authority created under Indian laws recognized by the federal government, is declared to be public property used for essential public and governmental purposes and is exempt from all taxes and special assessments of the ~~city, the county, the state, or any political subdivision thereof~~. In lieu of ~~such~~ taxes or special assessments, an authority may agree to make payments to the ~~city, county, state, or any such political subdivision~~ for improvements, services, and facilities furnished ~~thereby by the state or political subdivision~~ for the benefits of a housing project, ~~but in no event may such~~. The payments may not exceed the estimated cost ~~to such city, county, or political subdivision~~ of the improvements, services, or facilities to be so furnished. Notwithstanding any other provision of law, the property of an authority used for moderate income housing is exempt from all taxes of the state or any political subdivision except special assessments unless specifically exempted from the special assessment by the political subdivision."

Renumber accordingly