

SENATE BILL NO. 2214

Introduced by

Senators Grindberg, Brown, Kilzer

Representatives Aarsvold, Devlin, Martinson

1 A BILL for an Act to provide an appropriation for a capital project and to authorize the industrial
2 commission to issue and sell evidences of indebtedness for capital projects; and to declare an
3 emergency.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. PROJECT AUTHORIZATION.** The industrial commission, acting as the
6 North Dakota building authority, shall arrange for the funding of the project authorized in this
7 section, declared to be in the public interest, through the issuance of evidences of indebtedness
8 under chapter 54-17.2, beginning with the effective date of this Act and ending June 30, 2007.
9 The industrial commission shall issue evidences of indebtedness under this section with the
10 condition that lease rental payments need not begin until July 1, 2007. The authority of the
11 industrial commission to issue evidences of indebtedness under this section ends June 30,
12 2007, but the industrial commission may continue to exercise all other powers granted to it
13 under chapter 54-17.2 and this Act and comply with any covenants entered into before that
14 date. The proceeds of the evidences of indebtedness and other available funds are
15 appropriated to the agency listed in this section, beginning with the effective date of this Act and
16 ending June 30, 2007, for this project:

17 State Historical Society of North Dakota and North Dakota Heritage Center Research
18 Collections Expansion \$6,000,000.

19 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.