

FISCAL NOTE

Requested by Legislative Council

01/25/2005

Amendment to: HB 1067

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	(\$31,000)	\$0	(\$31,000)
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$31,000	\$0	\$0	\$31,000

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

The fiscal impact of HB 1067 would be caused by school districts not having to pay TFFR contributions on summer school teachers employed on a short term contract basis who could elect to opt out of TFFR. This would cause TFFR revenues to decrease. According to TFFR's actuarial consultant, the bill would have minimal actuarial cost since it is estimated that it would impact approximately 100 teachers each summer. However, the impact is dependent upon the number of individuals who utilize the provision.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

There is minimal actuarial impact on TFFR. (\$31,000 estimated impact is based on 7.75% TFFR contribution rate X \$2,000 salary X 100 teachers X 2 years.) Also, RIO does not budget revenues so there is no impact on RIO budget.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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