

FISCAL NOTE

Requested by Legislative Council

01/25/2005

Amendment to: HB 1066

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

2003-2005 Biennium			2005-2007 Biennium		2007-2009 Biennium	
General Fund	Other Funds		General Fund	Other Funds	General Fund	Other Funds
Revenues				(\$200)		(\$200)
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

Amended HB 1066 is expected to have negligible impact on the North Dakota Bonding Fund. It is expected that the change in the fee charged for the bond to a flat \$10 fee from a variable fee ranging from \$5 to \$15 will impact 10 or less bonded agents and will reduce Bonding Fund revenues by no more than \$100 per year or \$200 per biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Revenue decrease for the Bonding Fund is less than \$100 or \$200 per biennium.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

Name: Charles E. Johnson
Phone Number: 328-4984

Agency: Insurance Department
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