

FISCAL NOTE

Requested by Legislative Council

01/12/2005

Bill/Resolution No.: HB 1268

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

2003-2005 Biennium			2005-2007 Biennium		2007-2009 Biennium	
General Fund	Other Funds		General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

HB 1268 provides a sales tax exemption and a coal conversion tax exemption and reduced rate schedule for coal conversion facilities that engage in the environmental upgrade and repowering of a power plant.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Based on available information, is it unlikely that HB 1268 will have any impact in the 2005-07 biennium. The first qualifying environmental upgrade is currently scheduled to occur beyond this biennium. There will be some testimony that will address some of the particulars that may occur with power plant upgrades in subsequent biennia.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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