## **FISCAL NOTE**

## Requested by Legislative Council 01/19/2005

Bill/Resolution No.: SB 2299

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

|  | 2003-2005 Biennium |             | 2005-2007 Biennium |             | 2007-2009 Biennium |             |
|--|--------------------|-------------|--------------------|-------------|--------------------|-------------|
|  | General<br>Fund    | Other Funds | General<br>Fund    | Other Funds | General<br>Fund    | Other Funds |
| Revenues<br>Expenditures<br>Appropriations |                    |             | (\$32,000)         | (\$3,000)   |                    |             |

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision. 2003-2005 Biennium 2005-2007 Biennium 2007-2009 Biennium School School School Districts Districts **Districts** Counties Cities Counties Cities Counties Cities

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

SB 2299 creates a sales tax exemption for US and North Dakota flags.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
  - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

If enacted, SB 2299 is expected to decrease state general fund and state aid distribution fund revenues by \$35,000 during the 2005-07 biennium.

- B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
- C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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