## **FISCAL NOTE**

## Requested by Legislative Council

03/04/2005

Bill/Resolution No.: HB 1526

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2003-2005	Biennium	2005-2007	Biennium	2007-2009 Biennium		
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues	\$C	\$0	\$0	\$0	\$0	\$0	
Expenditures	\$C	\$0	\$0	\$0	\$0	\$0	
Appropriations	\$C	\$0	\$0	\$0	\$0	\$0	

1B.County, city, and school district fiscal effect:Identify the fiscal effect on the appropriate political subdivision.2003-2005 Biennium2005-2007 Biennium2007-2009 Biennium

Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

Since an Indian tribe or a tribally approved entity will be providing a guaranty there will be no costs to the General Fund or special funds. The costs for establishing program guidelines and application forms will be paid by the Bank of North Dakota. Staffing costs for the Guaranty Reserve Board will be provided by the Bank of North Dakota as part of their operations.

- 3. **State fiscal effect detail:** For information shown under state fiscal effect in 1A, please:
  - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
    - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
    - C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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