

# FISCAL NOTE

Requested by Legislative Council

01/03/2005

Bill/Resolution No.: HB 1174

**1A. State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
<b>Revenues</b>		\$0		\$32,790		\$75,648
<b>Expenditures</b>						
<b>Appropriations</b>		\$0		\$193,742		\$159,881

**1B. County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

**2. Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

This bill would not have any fiscal impact on the general fund. Fiscal impact would affect the Department of Financial Institutions regulatory fund 242.

**3. State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

**A. Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Revenue figures would come from license fees and examination fees for both biennium. The increase in examination fees for the second biennium is a result of examinations of the remainder of licensees which were not completed in the first biennium.

**B. Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

All expenses are included the attached appropriations.

**C. Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The Department has attached an appropriation to the bill. The appropriation includes one FTE and operating expense. The first biennium operating expense would include a one time enhancement to the Department records management IT program. The enhancement would add the money transmitter's licensee to the existing program. Attached worksheet provides estimated expenditures and revenue.

2005 – 2007

Salary	\$ 90,199
Operating	\$103,543

2007 – 2009

Salary	\$97,708
Operating	\$62,173

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**Agency:** Dept of Financial Inst  
**Date Prepared:** 01/10/2005

## Fiscal Note for HB 1174 Money Transmitters

2005 - 2007 Expenditures			2007 - 2009 Expenditures		
Salary		\$ 90,199	Salary		\$ 97,708
Operating			Operating		
Computer	\$	2,185	Computer	\$	2,251
Desk	\$	550	Desk		
Chair	\$	310	Chair		
Office Supplies	\$	308	Office Supplies	\$	317
Travel	\$	12,390	Travel	\$	34,048
Office Space	\$	4,905	Office Space	\$	5,052
IT Telephone	\$	893	IT Telephone	\$	920
Insurance	\$	414	Insurance	\$	426
Printing	\$	2,224	Printing	\$	2,291
IT Data Processing	\$	3,042	IT Data Processing	\$	3,133
IT Software	\$	412	IT Software	\$	424
Postage	\$	667	Postage	\$	687
Professional Dev (Schools)	\$	3,174	Professional Dev (Schools)	\$	3,269
Professional Services (Legal)	\$	7,674	Professional Services (Legal)	\$	7,905
Operating Fees & Ser	\$	1,407	Operating Fees & Ser	\$	1,450
		\$ 40,555			\$ 62,173
IT Record Mgmt		\$ 62,988	IT Record Mgmt		\$ -
		\$ 193,742			\$ 159,881
<b>Revenue</b>			<b>Revenue</b>		
License Fees			License Fees		
Exsiting License (13*\$300)	\$	3,900	Renewals (20*\$400)	\$	8,000
New License (7*\$300)	\$	2,100			
		\$ 6,000			\$ 8,000
Exam Fees (Two Week Exam)			Exam Fees (Two Week Exam)		
Two Week Exam - 6 to be completed			Two Week Exam - 14 to be completed		
Air Fare (6*600)	\$	3,600	Air Fare (14*600)	\$	8,400
Motel (13*\$75*6)	\$	5,850	Motel (13*\$100*14)	\$	18,200
Meals (14*\$35*6)	\$	2,940	Meals (14*\$38*14)	\$	7,448
Hours (80*\$30*6)	\$	14,400	Hours (80*\$30*14)	\$	33,600
		\$ 26,790			\$ 67,648
		\$ 32,790			\$ 75,648

