Fifty-ninth Legislative Assembly of North Dakota

## SENATE BILL NO. 2057

Introduced by

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Senators Trenbeath, Nething

Representative Kretschmar

- 1 A BILL for an Act to amend and reenact section 30.1-23-01 of the North Dakota Century Code,
- 2 relating to collection of the estate of a decedent by affidavit.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 30.1-23-01 of the North Dakota Century Code is amended and reenacted as follows:
  - 30.1-23-01. (3-1201) Collection of personal property by affidavit.
    - 1. Thirty days after the death of a decedent, any person indebted to the decedent or having possession of tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action belonging to the decedent shall make payment of the indebtedness or deliver the tangible personal property or an instrument evidencing a debt, obligation, stock, or chose in action to a person claiming to be the successor of the decedent upon being presented an affidavit made by or on behalf of the successor stating that:
      - a. The value of the entire estate subject to distribution or succession under chapters 30.1-01 through 30.1-23, wherever located, less liens and encumbrances, does not exceed <u>fifteen</u> <u>fifty</u> thousand dollars.
      - b. Thirty days have elapsed since the death of the decedent.
      - c. No An application or petition for the appointment of a personal representative is not pending or has not been granted in any jurisdiction.
      - d. The claiming successor is entitled to payment or delivery of the property.
  - A transfer agent of any security shall change the registered ownership on the books of a corporation or limited liability company from the decedent to the successor or successors upon the presentation of an affidavit as provided in subsection 1.