

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1359

Page 1, line 16, after the period insert "Interest may not begin to accrue until the ninety-first day after the obligation of the debtor to pay has been incurred."

Page 1, line 17, overstrike "that does not exceed one percent per month" and insert immediately thereafter "equal to the prime rate published in the Wall Street Journal on the first Monday in December of each year plus two percentage points rounded to the nearest whole number percentage point and may not be compounded in any manner" and remove the overstrike over ", but"

Page 1, line 18, remove the overstrike over "~~the charge cannot exceed twenty-five dollars per month~~" and after the period insert "The twenty-five dollar per month limit under this subsection does not apply to a creditor that is a licensed nursing facility or a basic care facility."

Renumber accordingly