

HOUSE BILL NO. 1387

Introduced by

Representatives Monson, Horter, R. Kelsch

Senators Cook, Hacker

1 A BILL for an Act to amend and reenact section 15-10-37 of the North Dakota Century Code,
2 relating to the technology occupations student loan repayments.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 15-10-37 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **15-10-37. Technology occupations student loan program.**

- 7 1. The state board of higher education shall administer a technology occupations
8 student loan program that encourages college students to pursue
9 technology-based studies, ~~to participate in technology internship programs,~~ and
10 encourages individuals to remain in the state after graduation. The board shall
11 adopt rules to implement the program, including ~~internship requirements,~~
12 guidelines to determine which technology-related courses of study are eligible
13 under the program, and standards for eligibility.
- 14 2. Students ~~of~~ at board-approved colleges and graduates of board-approved colleges
15 may apply for the technology occupations student loan program. To be eligible to
16 receive student loan grants under the program, the applicant:
- 17 a. Must have graduated from a board-approved college;
18 b. Must have successfully completed the board-approved technology-related
19 courses;
20 c. Must have maintained at least a 3.0 grade point average, based on a
21 4.0 grading system, at a board-approved college;
22 d. Must have ~~actively participated in a board-approved technology internship~~
23 ~~with a business in the state;~~

- 1 e- ~~Must have~~ a student loan with the Bank of North Dakota or other participating
2 lender;
- 3 f. e. Following graduation must be employed in the state in a board-approved
4 technology occupation; and
- 5 g- f. Must have met and shall continue to meet any requirements established by
6 rule.
- 7 3. The state board of higher education shall distribute student loan grants directly to
8 the Bank of North Dakota to repay outstanding student loan principal balances for
9 eligible applicants. The maximum student loan grant amount for which an
10 applicant may qualify is one thousand dollars per twelve months of employment for
11 a maximum of five years.