Fifty-ninth Legislative Assembly of North Dakota

## ENGROSSED HOUSE BILL NO. 1347

Introduced by

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Representatives N. Johnson, Ekstrom, Hawken Senators Grindberg, Heitkamp

- 1 A BILL for an Act to amend and reenact section 34-14-02 of the North Dakota Century Code,
- 2 relating to the payment of wages by stored-value card.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- **SECTION 1. AMENDMENT.** Section 34-14-02 of the North Dakota Century Code is amended and reenacted as follows:
- 6 **34-14-02. Agreed payday Direct deposit <u>- Stored-value card</u>. Every employer**
- 7 shall pay all wages due to employees at least once each calendar month on regular agreed
- 8 paydays designated in advance by the employer. Wages must be paid in lawful money of the
- 9 United States,; with checks, as that item is used in chapter 41-03, drawn on banks or credit
- 10 <u>unions</u> convenient to the place of employment, or; with direct deposit in the financial institution
- of the employee's choice; or, at the election of the employee when offered by the employer, by
- 12 <u>delivery to the employee of a stored-value card that meets the requirements of this section. A</u>
- 13 stored-value card that is used by an employer to pay wages must be issued by a federally
- 14 insured bank. The value of the funds underlying a stored-value card that is used by an
- 15 employer to pay wages must be a deposit that is insured by the federal deposit insurance
- 16 corporation. Before paying wages by delivering a stored-value card to an employee, an
- 17 employer must have deposited with the issuing bank funds in an amount at least equal to the
- 18 wages due from the employer to each employee whose wages are being paid through a
- 19 stored-value card and any account fees that are charged to the employer by the issuing bank.