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SENATE BILL NO. 2272 with House Amendments

Fifty-ninth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2272

Introduced by

Senators Erbele, Klein, Taylor

Representatives Brandenburg, Froelich, Kempenich

- 1 A BILL for an Act to provide for a legislative council study of circumstances in which property
- 2 should cease to be considered agricultural property for property tax purposes and a legislative
- 3 council study of transferability of income tax credits for installation of geothermal, solar, or wind
- 4 energy devices.

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BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 6 SECTION 1. LEGISLATIVE COUNCIL AGRICULTURAL PROPERTY STATUS FOR
 - PROPERTY TAX PURPOSES STUDY. The legislative council shall consider studying, during
- 8 the 2005-06 interim, circumstances in which property should cease to be considered
- 9 agricultural property for property tax purposes. The legislative council shall report its findings
- 10 and recommendations, together with any legislation required to implement the
- 11 recommendations, to the sixtieth legislative assembly.
- 12 SECTION 2. LEGISLATIVE COUNCIL INCOME TAX CREDIT TRANSFERABILITY
- 13 **STUDY.** The legislative council shall consider studying, during the 2005-06 interim, issues
- 14 related to transferability of income tax credits for installation of geothermal, solar, or wind
- 15 energy devices. The legislative council shall report its findings and recommendations, together
- 4 with any legislation required to implement the recommendations, to the sixtieth legislative
- 17 assembly.