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HOUSE CONCURRENT RESOLUTION NO. 3056

with Senate Amendments

HOUSE CONCURRENT RESOLUTION NO. 3056

Fifty-ninth Legislative Assembly of North Dakota

Introduced by

Representatives Berg, Haas, Klein Senators Stenehjem, Christmann, Grindberg

(Approved by the Delayed Bills Committee)

- 1 A concurrent resolution urging the President and Congress to reform and strengthen the Social 2 Security system in order to ensure its viability for future generations. 3 WHEREAS, the President is committed to keeping the promise of Social Security for today's retirees and those nearing retirement while strengthening Social Security for our 4 5 children and grandchildren; and 6 WHEREAS, Social Security provides a critical foundation of income for retired and 7 disabled workers; and 8 WHEREAS, Social Security benefits constitute 90 percent of total income for one-third 9 of Americans over age 65; and 10 WHEREAS, 114,047 North Dakotans are receiving Social Security benefits; and 11 WHEREAS, 81,968 North Dakotans are receiving Social Security retirement benefits; 12 and WHEREAS, 12,652 North Dakotans are receiving Social Security disability benefits;
- 13 14 and
- 15 WHEREAS, 19,427 North Dakotans are receiving Social Security survivor's benefits; 16 and
- 17 WHEREAS, 4,740 North Dakota children under age 18 are receiving Social Security 18 benefits; and
- 19 WHEREAS, the trustees of the Social Security trust fund estimate that doing nothing to 20 fix the Social Security system will cost Americans, as well as their children and grandchildren. 21 an estimated \$10.4 trillion; and
- 22 WHEREAS, the trustees of the Social Security trust fund estimate that by the year 23 2018, the Social Security system will begin to pay out more in benefits than it takes in in 24 revenues, with shortfalls growing larger with each passing year; and

1	<b>WHEREAS</b> , the trustees of the Social Security trust fund estimate that by the year
2	2042, when workers who are now in their mid-twenties begin to retire, the Social Security
3	system will be bankrupt unless action is taken now to save it; and
4	WHEREAS, Social Security is sound for today's seniors and for those nearing
5	retirement but needs to be reformed to ensure that Social Security is there for today's younger
6	workers; and
7	WHEREAS, as a result of demographic changes, the current Social Security system will
8	be unable to pay benefits scheduled for the children and grandchildren of today's beneficiaries
9	unless enormous payroll tax increases or huge benefit cuts are enacted; and
10	WHEREAS, one of the tests of true leadership is to confront problems and not pass
11	them on to the next generation; and
12	WHEREAS, to ensure the long-term viability of the Social Security system, the
13	President and Congress can and should make some adjustments to improve its operation while
14	preserving its essential character as the foundation of America's retirement system; and
15	WHEREAS, the President has vowed not to change benefits for today's retirees or
16	near-retirees but desires that Social Security be permanently strengthened for our children and
17	grandchildren, without raising payroll taxes; and
18	WHEREAS, the President favors voluntary personal accounts as part of a
19	comprehensive solution to give younger workers the option to set aside a portion of their payroll
20	taxes in an account they own and control; and
21	WHEREAS, workers who do not choose to have a personal account would continue to
22	draw benefits as Americans have long done from the Social Security program; and
23	WHEREAS, personal accounts will provide Americans who choose to participate with
24	an opportunity to share in the benefits of economic growth by participating in markets through
25	sound investments;
26	NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES
27	OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:
28	That the Fifty-ninth Legislative Assembly urges the President and Congress of the
29	United States to reform and strengthen the Social Security system in order to ensure its viability
30	for future generations; and

Fifty-ninth Legislative Assembly

- 1 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this
- 2 resolution to the President, the majority and minority leaders of the United States Senate and
- 3 House of Representatives, the trustees of the Social Security trust fund; and to each member of
- 4 the North Dakota Congressional Delegation.