

Fifty-ninth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2167

Introduced by

Senators Espegard, Trenbeath

Representatives Ekstrom, Klemin

1 A BILL for an Act to amend and reenact subsection 5 of section 30.1-31-21 of the North Dakota
2 Century Code, relating to the definition of security account for purposes of the uniform probate
3 code.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 5 of section 30.1-31-21 of the North Dakota
6 Century Code is amended and reenacted as follows:

7 5. "Security account" means a reinvestment account associated with a security, a
8 securities account with a broker, a cash balance in a brokerage account, cash,
9 cash equivalents, interest, earnings, or dividends earned or declared on a security
10 in an account, a reinvestment account, or a brokerage account, whether or not
11 credited to the account before the owner's death; an investment management or
12 custody account with a trust company or a trust division of a bank with trust
13 powers, including the securities in the account, a cash balance in the account, and
14 cash, cash equivalents, interest, earnings, or dividends earned or declared on a
15 security in the account, whether or not credited to the account before the owner's
16 death; or a cash balance or other property held for or due to the owner of a security
17 as a replacement for or product of an account security, whether or not credited to
18 the account before the owner's death.