

Fifty-ninth  
Legislative Assembly  
of North Dakota

## HOUSE BILL NO. 1315

Introduced by

Representatives DeKrey, Klein, Mueller, Nicholas

Senators Klein, Taylor

1 A BILL for an Act to amend and reenact section 28-24-02 of the North Dakota Century Code,  
2 relating to redemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 28-24-02 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **28-24-02. Payment on and period of redemption.** The judgment debtor or  
7 redemptioner may redeem the property from the purchaser ~~within one year (six months in~~  
8 ~~redemptions under subsection 1 of section 32-19.1-04) after the sale on~~ by paying the  
9 purchaser the amount of the purchase with interest at the rate provided in the original  
10 instrument on which the judgment is based, plus the amount of any insurance premiums,  
11 assessments, taxes, utilities, or other items paid by the purchaser in protection of the title or the  
12 premises, which the purchaser may have paid after the purchase, and interest at the same rate  
13 on that amount, and, if the purchaser is also a creditor having a lien superior to that of the  
14 redemptioner other than the judgment under which the purchase was made, the amount of that  
15 lien with interest. The period of redemption is six months for a redemption under subsection 1  
16 of section 32-19.1-04 and for all other redemptions the period of redemption is one year. The  
17 period of redemption begins at the time of the filing of the summons and complaint in the office  
18 of the clerk of district court or at the time of the first publication of the notice before foreclosure  
19 by advertisement, unless it is determined by the court that the mortgagee is not entitled to  
20 judgment. The final date for redemption may not be earlier than sixty days after the sheriff's  
21 sale.