

FISCAL NOTE

Requested by Legislative Council

03/07/2005

Amendment to: Engrossed
SB 2129

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues		\$0		\$5,000		\$5,000
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

SB 2129 gives the department authority to assess and collect reasonable fees in the administration of the veterans aid loan program. For example, this would allow the department to (1)recoup any bank fees we are charged due to non-sufficient fund checks and (2) to assess and collect a late fee on loan payments that are past due. It is hoped a fee would serve as a deterrent to late payments thereby reducing the amount of time spent on collection procedures.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

We anticipate revenue to be less than \$5,000 per biennium with the money going into Fund 368 - Veterans Aid Fund. This would help to reimburse any bank charges currently paid from the fund and to offset additional costs associated with the collection of delinquent loans.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

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Agency: Veterans Affairs
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