FISCAL NOTE

Requested by Legislative Council

01/03/2005

Bill/Resolution No.: HB 1176

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

| | 2003-2005 | Biennium | 2005-2007 | Biennium | 2007-2009 Biennium | | |
|----------------|-----------------|-------------|-----------------|-------------|--------------------|-------------|--|
| | General Fund | Other Funds | General Fund | Other Funds | General Fund | Other Funds | |
| Revenues | \$0 | \$0 | \$1,000 | \$0 | \$1,000 | \$0 | |
| Expenditures | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| Appropriations | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |

 1B.
 County, city, and school district fiscal effect:
 Identify the fiscal effect on the appropriate political subdivision.

 2003-2005 Biennium
 2005-2007 Biennium
 2007-2009 Biennium

| Counties | Cities | School Districts | Counties | Cities | School Districts | Counties | Cities | School Districts |
|----------|--------|---------------------|----------|--------|---------------------|----------|--------|---------------------|
| \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

Section 9, Amendment 2.d

The filing fee shall be two-hundred fifty dollars in the event the filing is not made within the time period specified in subdivision a.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

The estimated increase to business revenue object code 420300 Registration of Securities.

B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

None

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

None

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Agency:ND Securities DepartmentDate Prepared:01/03/2005