

FISCAL NOTE

Requested by Legislative Council

01/24/2005

Bill/Resolution No.: SB 2353

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$90,000	\$0	\$90,000	\$0
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

As of January 2005, the agency had 11,600 notaries listed in its database. Under current law, the fee to become a notary for a period of six years is \$25. However, the agency has greater annual expense than the annual average of \$4.17 in revenue it currently receives for a six-year notary commission. The increase to \$50, or \$8.33 in annual revenue, will recover the expense of maintaining the records and providing the necessary services to notaries.

The fee was \$20 from 1983 to 1993, at which time it was raised to \$25. Therefore, it has not been adjusted significantly for 23 years.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

See narrative.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

The expenses are currently absorbed in the agency's budget.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

The needed appropriation is included in the agency's current and projected operating budget for the 2005/2007 biennium.

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Date Prepared: 01/25/2005