

Sixtieth  
Legislative Assembly  
of North Dakota

## ENGROSSED HOUSE BILL NO. 1242

Introduced by

Representatives Koppelman, Kasper, S. Meyer, Owens, Wall, Wieland

1 A BILL for an Act to amend and reenact subsection 15 of section 57-02-01 of the North Dakota  
2 Century Code, relating to when the value of improvements by special assessment or by other  
3 means may be included in the true and full value of property for property tax purposes; and to  
4 provide an effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. AMENDMENT.** Subsection 15 of section 57-02-01 of the North Dakota  
7 Century Code is amended and reenacted as follows:

8 15. "True and full value" means the value determined by considering the earning or  
9 productive capacity, if any, the market value, if any, and all other matters that  
10 affect the actual value of the property to be assessed. This shall include, for  
11 purposes of arriving at the true and full value of property used for agricultural  
12 purposes, farm rentals, soil capability, soil productivity, and soils analysis. "True  
13 and full value" does not include any portion of the value or cost of improvements  
14 by special assessment or by other means unless the assessor has supporting  
15 evidence of an equivalent market value increase as shown by sales of property  
16 subject to those special assessments or with similar improvements.

17 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after  
18 December 31, 2006.