

January 25, 2007

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1048

Page 1, line 18, replace the first "clerk of court" with "county treasurer" and replace the second "clerk of court" with "county treasurer"

Page 1, line 20, after the underscored period insert "A trust in existence on the effective date of this Act may be transferred to the county treasurer of the county in which the mineral, leasehold, or royalty interest is located."

Page 2, line 11, after the underscored period insert "The creation of a trust in favor of unlocatable owners does not affect the right of a surface owner who succeeds to ownership of a mineral interest upon its lapse under chapter 38-18.1. A person who succeeds to ownership under chapter 38-18.1 owns the mineral interest and the proceeds from the mineral interest from the date of succession."

Page 2, line 12, replace "Fifty" with "Upon receipt, fifty" and remove ", including interest earned,"

Page 2, line 16, replace "Upon the payment of a five dollar fee, a" with "A"

Page 2, line 18, replace "file" with "record"

Page 2, line 20, replace "Filing" with "Recording"

Page 2, line 21, remove "The recorder shall forward a"

Page 2, remove line 22

Renumber accordingly