

Sixtieth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1247

Introduced by

Representatives Porter, Kasper, Martinson, Price

Senators Fischer, Kilzer

1 A BILL for an Act to create and enact a new subsection to section 57-38-30.3 of the North
2 Dakota Century Code, relating to an income tax credit for long-term care insurance premiums;
3 to amend and reenact section 57-38-29.2 of the North Dakota Century Code, relating to an
4 income tax credit for long-term care insurance premiums; and to provide an effective date.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. AMENDMENT.** Section 57-38-29.2 of the North Dakota Century Code is
7 amended and reenacted as follows:

8 **57-38-29.2. Credit for premiums for long-term care insurance coverage.** A credit
9 against an individual's tax liability under this chapter is provided to each taxpayer in the amount
10 of twenty-five percent of any premiums paid by the taxpayer for long-term care insurance
11 coverage for the taxpayer or the taxpayer's spouse, parent, stepparent, or child. The credit
12 under this section for each insured individual ~~may not exceed~~ is up to one hundred dollars in
13 any taxable year for long-term care insurance premiums or up to two hundred fifty dollars in any
14 taxable year for premiums for a qualified long-term care insurance contract, as defined in
15 section 26.1-45-01.

16 **SECTION 2.** A new subsection to section 57-38-30.3 of the North Dakota Century Code
17 is created and enacted as follows:

18 A taxpayer filing a return under this section is entitled to the credit for premiums for
19 long-term care insurance and qualified long-term care insurance contract coverage
20 provided under section 57-38-29.2.

21 **SECTION 3. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
22 January 31, 2006.