Sixtieth Legislative Assembly of North Dakota

SENATE CONCURRENT RESOLUTION NO. 4020

Introduced by

16

17

18

the Sixty-first Legislative Assembly.

Senators Krauter, Urlacher, Wardner

Representatives Kerzman, S. Meyer, Wald

1 A concurrent resolution directing the Legislative Council to study the regulation of and 2 consumer protection for timeshare agreements. 3 WHEREAS, the rural areas of this state provide for a unique timeshare destination; and 4 WHEREAS, timeshare agreements for vacations in this state or sold to people in this 5 state for vacations in other states are not currently regulated so as to provide consumers 6 protection from unscrupulous sellers of timeshares; and 7 WHEREAS, many other states protect their citizens by filing requirements and by 8 requiring timeshare agreements to certain consumer protection provisions; and 9 WHEREAS, the regulation of timeshares may involve the expertise of more than one 10 state agency, including the Real Estate Commission, Securities Commissioner, and the 11 Attorney General; 12 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE 13 HOUSE OF REPRESENTATIVES CONCURRING THEREIN: 14 That the Legislative Council study the regulation of and consumer protection for 15 timeshare agreements; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and

recommendations, together with any legislation required to implement the recommendations, to