Sixtieth Legislative Assembly of North Dakota

SENATE BILL NO. 2092

Introduced by

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Industry, Business and Labor Committee

(At the request of the Office of Management and Budget)

- 1 A BILL for an Act to amend and reenact subsection 2 of section 65-04-03.1 of the North Dakota
- 2 Century Code, relating to expenditures from the workers' compensation fund.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- **SECTION 1. AMENDMENT.** Subsection 2 of section 65-04-03.1 of the North Dakota Century Code is amended and reenacted as follows:
 - 2. Workforce safety and insurance premiums from state entities covered by chapter 32-12.2 must be deposited in the risk management workforce safety and insurance workers' compensation fund. The state investment board shall invest this fund in accordance with chapter 21-10. Funds received as contributions from state entities, all other payments deposited in this fund, and interest and income received on investments are appropriated on a continuing basis for the purposes of this fund. The purposes of this fund are to pay workforce safety and insurance premiums for state agencies and to pay, workforce safety and insurance claims costs not covered by the deductible contract, and costs associated with workers' compensation loss control programs. The risk management division of the office of management and budget shall administer this fund. Section 54-44.1-11 does not apply to this fund.