

Sixtieth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1269

Introduced by

Representatives Zaiser, Amerman, Schneider, Thorpe

Senators Lindaas, Mathern

1 A BILL for an Act to amend and reenact subdivision c of subsection 1 of section 57-02-08.1 of
2 the North Dakota Century Code, relating to income limitations to qualify for the homestead
3 property tax credit; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subdivision c of subsection 1 of section 57-02-08.1 of the
6 North Dakota Century Code is amended and reenacted as follows:

7 c. The exemption must be determined according to the following schedule:

- 8 (1) If the person's income is not in excess of ~~eight~~ ten thousand ~~five~~ six
9 hundred twenty-five dollars, a reduction of one hundred percent of the
10 taxable valuation of the person's homestead up to a maximum
11 reduction of three thousand thirty-eight dollars of taxable valuation.
- 12 (2) If the person's income is in excess of ~~eight~~ ten thousand ~~five~~ six
13 hundred twenty-five dollars and not in excess of ~~ten~~ twelve thousand
14 five hundred dollars, a reduction of eighty percent of the taxable
15 valuation of the person's homestead up to a maximum reduction of two
16 thousand four hundred thirty dollars of taxable valuation.
- 17 (3) If the person's income is in excess of ~~ten~~ twelve thousand five hundred
18 dollars and not in excess of ~~eleven~~ fourteen thousand ~~five~~ three
19 hundred seventy-five dollars, a reduction of sixty percent of the taxable
20 valuation of the person's homestead up to a maximum reduction of one
21 thousand eight hundred twenty-three dollars of taxable valuation.
- 22 (4) If the person's income is in excess of ~~eleven~~ fourteen thousand ~~five~~
23 three hundred seventy-five dollars and not in excess of ~~thirteen~~ sixteen
24 thousand two hundred fifty dollars, a reduction of forty percent of the

1 taxable valuation of the person's homestead up to a maximum
2 reduction of one thousand two hundred fifteen dollars of taxable
3 valuation.
4 (5) If the person's income is in excess of ~~thirteen~~ sixteen thousand two
5 hundred fifty dollars and not in excess of ~~fourteen~~ eighteen thousand
6 ~~five~~ one hundred twenty-five dollars, a reduction of twenty percent of
7 the taxable valuation of the person's homestead up to a maximum
8 reduction of six hundred eight dollars of taxable valuation.

9 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after
10 December 31, 2006.