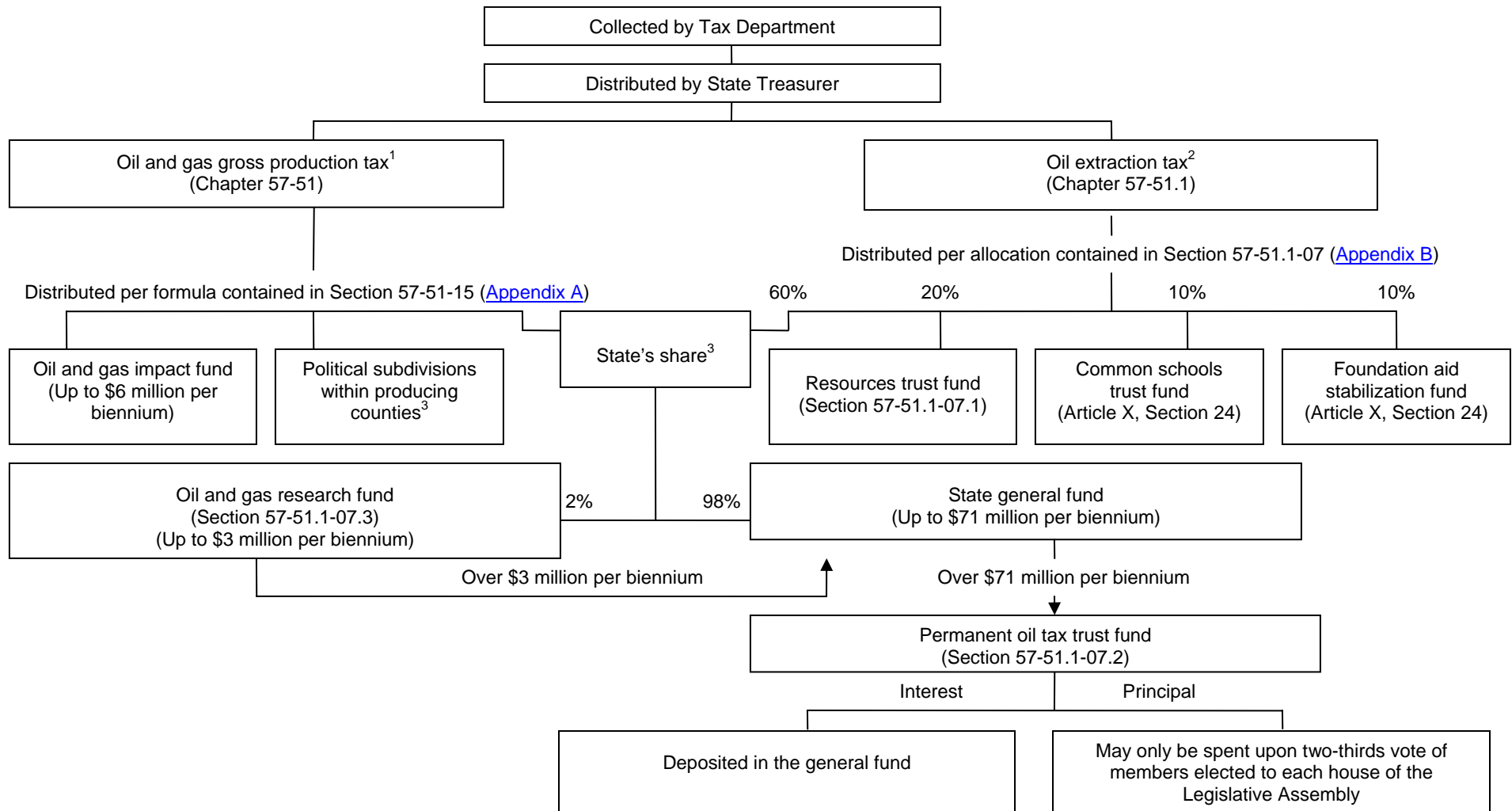


April 2008

OIL AND GAS TAX REVENUES - DISTRIBUTION OF FUNDS FOR THE 2007-09 BIENNIUM BASED ON CURRENT LAW

¹ The gross production tax on oil is 5 percent of the gross value at the well on oil produced. The gross production tax on gas is four cents times the gas base rate adjustment for each fiscal year as calculated by the Tax Department.

² The oil extraction tax is 6.5 percent of the gross value at the well and 2 percent or 4 percent in certain situations.

³ The oil and gas gross production tax is distributed to the political subdivisions and to the state general fund based on each county's production and population.