

March 23, 2007

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1233

In lieu of the amendments adopted by the Senate as printed on page 836 of the Senate Journal, Engrossed House Bill No. 1233 is amended as follows:

Page 1, line 2, remove "as part of a power"

Page 1, line 3, remove "purchase agreement"

Page 3, line 1, replace "engaged in the sale" with "that constructs or expands electricity transmission lines and associated transmission substations in North Dakota after December 31, 2006"

Page 3, line 2, remove "of electricity at retail to customers or members"

Page 3, line 6, after the underscored period insert "If the credit has been sold, assigned, or otherwise transferred to an entity that constructs or expands electricity transmission lines and associated transmission substations in North Dakota after December 31, 2006, the amount of credit claimed by that entity in any taxable year may not exceed the amount of the investment by that entity in electricity transmission lines and associated transmission substations in North Dakota for that taxable year."

Page 4, line 24, replace "taxable years beginning" with "geothermal, solar, or wind energy devices installed"

Re-number accordingly