

Sixtieth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1267

Introduced by

Representative Carlson

1 A BILL for an Act to create and enact a new section to chapter 57-13 of the North Dakota
2 Century Code, relating to valuation of residential and commercial property by the state board of
3 equalization.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-13 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Residential and commercial property true and full value.** In equalizing valuation
8 and assessment of property among assessment districts, the state board of equalization shall
9 adopt a target true and full value for residential and commercial property that is a three-year
10 average of true and full value of those property classifications as determined by the sales and
11 market study and base the range of tolerance for residential and commercial property
12 assessments on that target true and full value.