

Sixtieth  
Legislative Assembly  
of North Dakota

## ENGROSSED HOUSE BILL NO. 1368

Introduced by

Representatives Kempenich, Weisz

Senators Bowman, G. Lee

1 A BILL for an Act to create a highway funding stabilization fund; and to provide for a transfer  
2 and appropriation from the permanent oil tax trust fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Highway funding stabilization fund - Creation - Uses.** The highway  
5 funding stabilization fund is created in the state treasury. The department of transportation  
6 shall deposit the income earned on the fund's balance into the state highway distribution fund to  
7 be used, pursuant to legislative appropriations, for the department's highway maintenance  
8 program and for cities and counties for road and street maintenance programs. The principal  
9 balance of the highway funding stabilization fund may not be spent.

10 **SECTION 2. TRANSFER - APPROPRIATION - PERMANENT OIL TAX TRUST**  
11 **FUND.** There is appropriated out of any moneys in the permanent oil tax trust fund in the state  
12 treasury, not otherwise appropriated, the sum of \$30,000,000, which the state treasurer shall  
13 transfer to the highway funding stabilization fund on July 1, 2007.