

Sixtieth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1360

Introduced by

Representatives Headland, Brandenburg, Pollert

Senators Erbele, Klein, Wanzek

1 A BILL for an Act to amend and reenact section 60-10-02 of the North Dakota Century Code,
2 relating to investment of the credit-sale contract indemnity fund; and to provide a continuing
3 appropriation.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 60-10-02 of the North Dakota Century Code is
6 amended and reenacted as follows:

7 **60-10-02. Credit-sale contract indemnity fund - Creation - Continuing**

8 **appropriation.** There is created in the state treasury the credit-sale contract indemnity fund.

9 The state treasurer shall invest available moneys in the fund in accordance with section

10 21-10-07 and in cooperation with the public service commission and shall deposit any income

11 earned through the investments into the fund. The fund and ~~interest earned on~~ earnings of the

12 fund are appropriated to the public service commission on a continuing basis to be used

13 exclusively to carry out the intent and purpose of this chapter.