

Sixtieth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2065

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

1 A BILL for an Act to amend and reenact subsection 1 of section 26.1-26-13.3 of the North
2 Dakota Century Code, relating to elimination of mandatory prelicensing education requirements
3 for insurance producers.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 26.1-26-13.3 of the North Dakota
6 Century Code is amended and reenacted as follows:

- 7 1. An individual applying for a resident insurance producer license shall make
8 application to the commissioner on the uniform application and declare under
9 penalty of refusal, suspension, or revocation of the license that the statements
10 made in the application are true, correct, and complete to the best of the
11 individual's knowledge and belief. Before approving the application, the
12 commissioner must find that the individual:
- 13 a. Is at least eighteen years of age;
 - 14 b. Has not committed any act that is a ground for denial, suspension, or
15 revocation set forth in section 26.1-26-42;
 - 16 c. ~~Has completed, within six months of the filing of the application for licensure,~~
17 ~~an approved prelicensing course of study for the lines of authority for which~~
18 ~~the individual has applied;~~
 - 19 d. Has paid the fees set forth in section 26.1-01-07; and
 - 20 e. d. Has successfully passed the examinations for the lines of authority for which
21 the individual has applied.