

January 16, 2007

PROPOSED AMENDMENTS TO SENATE BILL NO. 2081

Page 1, line 1, after "reenact" insert "subsection 3 of section 57-38.6-01 and"

Page 1, line 2, after "to" insert "the definition of and"

Page 1, after line 4, insert:

**"SECTION 1. AMENDMENT.** Subsection 3 of section 57-38.6-01 of the North Dakota Century Code is amended and reenacted as follows:

3. "Qualified business" means a cooperative, corporation, partnership, or limited liability company that:
  - a. Is incorporated or organized in this state after December 31, 2000, for the primary purpose of processing and marketing agricultural commodities capable of being raised in this state;
  - b. Has been certified by the securities commissioner to be in compliance under the securities laws of this state; and
  - c. Has an agricultural commodity processing facility, or intends to locate one, in this state; ~~and~~
  - d. ~~Is among the first ten businesses that meets the requirements of this subsection, but not a business that was previously certified as a qualified business under chapter 57-38.5."~~

Page 3, line 1, overstrike "five" and insert immediately thereafter "ten"

Renumber accordingly