Sixtieth Legislative Assembly of North Dakota

## HOUSE BILL NO. 1328

Introduced by

Representatives Herbel, Keiser

- 1 A BILL for an Act to amend and reenact subsection 1 of section 13-01-14 of the North Dakota
- 2 Century Code, relating to late payment charges on medical accounts.

## 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 1 of section 13-01-14 of the North Dakota
Century Code is amended and reenacted as follows:

- A creditor may charge, receive, and collect a late payment charge on all money
   due on account from thirty days after the obligation of the debtor to pay has been
- 8 incurred. <u>A creditor may assign an account receivable that is subject to this</u>
- 9 <u>section</u>. An assignee of an account receivable has the same right to charge a late
- 10 payment charge as does an original creditor for the assigned account receivable.