

Sixtieth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1328

Introduced by

Representatives Herbel, Keiser

1 A BILL for an Act to amend and reenact subsection 1 of section 13-01-14 of the North Dakota
2 Century Code, relating to late payment charges on accounts receivable.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 1 of section 13-01-14 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 1. A creditor may charge, receive, and collect a late payment charge on all money
7 due on account from thirty days after the obligation of the debtor to pay has been
8 incurred. A creditor may assign an account receivable that is subject to this
9 section. An assignee of an account receivable has the same right to charge a late
10 payment charge as does an original creditor for the assigned account receivable.