

FISCAL NOTE

Requested by Legislative Council
03/29/2007

Amendment to: Engrossed
HB 1014

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			\$1,900,000			
Appropriations			\$1,900,000			

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. Bill and fiscal impact summary: *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Appropriation for Industrial Commission agencies. Senate amendments provide for transfer of \$83,100,000 to General Fund, payment of \$5,300,000 loan from permanent oil tax trust fund; reduces PACE funding by \$1,000,000; appropriates \$1,900,000 from GF to HFA for bridging financing gap loan program.

B. Fiscal impact sections: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The Senate amendments reinstated the transfers to the General Fund from the Bank of North Dakota - \$60,000,000 (Section 14); Lands and Minerals Trust Fund - \$15,000,000 (Section 13); Mill & Elevator Association - \$5,000,000 (Section 15); Student Loan Trust - \$3,100,000 (Section 15); reinstated the payment of Centers for Excellence loan from the permanent oil tax trust fund \$5,300,000 (Section 7); reduction in the PACE funding of \$1,000,000 to allow increase in funding to the Development Fund in HB 1018; and General Fund appropriation of \$1,900,000 to the Housing Finance Agency for the bridging the financing gap loan program.

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

The Senate amendments include an expenditure from the General Fund which was not in the Executive Budget of \$1,900,000 for bridging the financing gap loan program.

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

This is an appropriation of \$1,900,000 from the General Fund to the Housing Finance Agency for bridging the

financing gap loan program in the 2007-2009 biennium.

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