

June 2007

TITLE 41
Uniform Commercial Code
Summary of Bills Enacted by 2007 Legislative Assembly

This memorandum summarizes 2007 legislation primarily affecting North Dakota Century Code Title 41. Bills primarily affecting other titles also affect this title, and relevant provisions of those bills are summarized in this memorandum.

House Bill No. 1035 adopts the revised Uniform Commercial Code Article 1 - General Provisions and updates related cross-references.

House Bill No. 1304 amends the law providing the fees relating to Uniform Commercial Code Article 9 - Secured Transactions, including the fee for filing and indexing an original, nonstandard statement; the fee for filing and indexing an amendment; the fee for a filing office providing information on specific filings on a particular debtor; and the fee for furnishing copies of a filed instrument.

Senate Bill No. 2350 provides a new chapter providing criminal and civil penalties for filing of fraudulent and harassing financing statement records.