

June 2007

TITLE 7
Building and Loan Associations
Summary of Bills Enacted by 2007 Legislative Assembly

This memorandum summarizes 2007 legislation primarily affecting North Dakota Century Code Title 7. Bills primarily affecting other titles also affect this title, and relevant provisions of those bills are summarized in this memorandum.

Senate Bill No. 2295 repeals Title 7 effective August 1, 2009. This bill also directs the Department of Financial Institutions to study, during the 2007-08 interim, the state's building and loan association law and mutual savings banks law and how these laws relate to the conversions of state credit unions to building and loan associations and mutual savings banks.