

Sixty-first
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1405

Introduced by

Representatives Kasper, Clark, Ruby

Senators Fischer, Olafson

1 A BILL for an Act to create and enact a new section to chapter 51-14.1 of the North Dakota
2 Century Code, relating to use of credit scores by credit card issuers; and to provide for
3 application.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 51-14.1 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Terms of credit cards - Credit scores.** Once a credit card is accepted, a credit card
8 issuer may not increase the interest rate on the credit card or otherwise make the terms of the
9 credit card less favorable to the cardholder solely based on a decrease in the cardholder's
10 credit score.

11 **SECTION 2. APPLICATION.** This Act applies to all new credit card contracts entered
12 after July 31, 2009, and applies to all existing credit card contracts renewed after July 31, 2009.