

February 25, 2009

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1100

Page 1, line 1, after "to" insert "create and enact a new subdivision to subsection 17 of section 10-04-06 of the North Dakota Century Code, relating to the sale of securities; and to"

Page 2, after line 30, insert:

"SECTION 3. A new subdivision to subsection 17 of section 10-04-06 of the North Dakota Century Code is created and enacted as follows:

The security offered or sold under this subsection is offered or sold by a broker-dealer and agent registered in accordance with section 10-04-10, or offered and sold through an officer, director, governor, or partner of the issuer and no commission or other remuneration is paid."

Renumber accordingly