

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1313

Introduced by

Representatives Berg, Delzer, Kempenich, Pollert

Senators Christmann, Holmberg

1 A BILL for an Act to create a one-time investment spending fund; and provide for one-time
2 spending reports.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. One-time investment spending fund - Creation - Uses.** There is
5 created in the state treasury a one-time investment spending fund. Moneys in the fund are
6 from unanticipated one-time revenues and are available, subject to legislative appropriations,
7 for one-time state investments to improve the state's infrastructure, economy, or the efficiency
8 and effectiveness of state government or other expenditures not anticipated to be an ongoing
9 recurring cost. Any interest or other fund earnings must be deposited in the fund.

10 **SECTION 2. Transfers to one-time investment spending fund.** At the end of each
11 biennium, the state treasurer shall transfer any balance in the general fund in excess of
12 sixty-five million dollars after transfers to the budget stabilization fund under section 54-27.2-02
13 to the one-time investment spending fund. For purposes of this section, "at the end of each
14 biennium" means after cancellation of unexpended appropriations under section 54-44.1-11.

15 **SECTION 3. 2009-11 ONE-TIME FUNDING ITEMS - OFFICE OF MANAGEMENT**
16 **AND BUDGET REPORTS.** For all budget-related reports prepared under section 54-44.1-06,
17 the office of management and budget shall separately identify one-time funding items
18 appropriated from the general fund from ongoing general fund appropriations for the biennium
19 beginning July 1, 2009, and ending June 30, 2011.