SECOND ENGROSSMENT

Sixty-first Legislative Assembly of North Dakota

REENGROSSED HOUSE BILL NO. 1460

Introduced by

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Representatives Berg, Kaldor

1 A BILL for an Act to create a state property and institution alternative use grant program.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

3	SECTION 1. State property and institution alternative use grant program. State
4	institutions may work with local communities and stakeholders to develop proposed property or
5	institution alternative use plans, including partnerships with private industry and not-for-profit
6	organizations, to be reviewed by the office of management and budget. In accordance with the
7	provisions of the community and institution approved plan, the office of management and
8	budget shall introduce any statutory and constitutional changes necessary to implement the
9	plan and request funding for the grant under this section for consideration by the legislative
10	assembly. Subject to approval of all necessary statutory and constitutional changes and
11	necessary legislative appropriations, the office of management and budget shall provide a grant
12	up to the present value of the total estimated savings to the state for the next ten years
13	resulting from converting the property or institution to an alternative use. The office of
14	management and budget shall consider the estimated cost to the state of continuing to provide
15	the service of the institution or property to state residents when calculating the estimated
16	savings to the state. The office of management and budget shall use the rate of interest
17	earned on state funds deposited at the Bank of North Dakota for calculating the present value
18	of the estimated savings to the state. The grant is to assist the institution and community in the
19	transition to an alternative use