Sixty-first Legislative Assembly of North Dakota

HOUSE BILL NO. 1503

Introduced by

Representatives Berg, Delzer, Klein, Pollert Senators Christmann, Wardner

- 1 A BILL for an Act to create and enact a state disaster relief fund; to provide for an appropriation;
- 2 and to provide a transfer.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 SECTION 1. State disaster relief fund Creation Uses. There is created in the
- 5 state treasury a state disaster relief fund. Moneys in the fund are to be used subject to
- 6 <u>legislative appropriation for providing the state share of funding required to match federal funds</u>
- 7 <u>for expenses associated with presidential-declared disasters in the state. Any interest or other</u>
- 8 <u>fund earnings must be deposited in the fund.</u>
- 9 **SECTION 2. APPROPRIATION TRANSFER.** There is appropriated out of any
- 10 moneys in the permanent oil tax trust fund in the state treasury, not otherwise appropriated, the
- 11 sum of \$44,000,000, which the office of management and budget shall transfer to the state
- disaster relief fund during the biennium beginning July 1, 2009, and ending June 30, 2011.