

PROPOSED AMENDMENTS TO SENATE BILL NO. 2350

Page 1, line 1, after the first semicolon insert "to amend and reenact section 4-24-09 of the North Dakota Century Code, relating to the agricultural commodity assessments funds;"

Page 1, line 4, after "in" insert "sections 1 through 13 of"

Page 1, line 6, replace "an" with "and"

Page 1, line 8, after "use" insert "in"

Page 2, line 11, after "to" insert "sections 1 through 13 of" and replace "chapter" with "Act"

Page 2, line 14, after "out" insert "sections 1 through 13 of" and replace "chapter" with "Act"

Page 2, line 15, after "under" insert "sections 1 through 13 of" and replace "chapter" with "Act"

Page 2, line 17, after "administer" insert "sections 1 through 13 of" and replace "chapter" with "Act"

Page 2, line 20, after "under" insert "sections 1 through 13 of"

Page 2, line 21, replace "chapter" with "Act"

Page 3, line 11, replace the first "the" with "this"

Page 3, line 16, after "with" insert "sections 1 through 13 of" and replace "chapter" with "Act"

Page 3, line 26, after "to" insert "sections 1 through 13 of"

Page 3, line 29, after "under" insert "sections 1 through 13 of"

Page 3, line 30, after "out" insert "sections 1 through 13 of"

Page 4, line 1, after "violating" insert "sections 1 through 13 of"

Page 4, after line 2, insert:

"SECTION 14. AMENDMENT. Section 4-24-09 of the North Dakota Century Code is amended and reenacted as follows:

4-24-09. Agricultural commodity assessments funds - Investment income allocation. The state treasurer, notwithstanding any other provision of law to the contrary, shall invest in accordance with section 21-10-07 all available moneys in the spud fund, oilseed fund, dry bean fund, dry pea and lentil fund, barley fund, soybean fund, corn fund, honey fund, turkey fund, milk stabilization fund, dairy promotion commission fund, state wheat commission fund, ethanol fund, and the beef commission fund. The investment of moneys must be made in cooperation with the governing body of the respective agricultural commodity entity. The state treasurer, by rule, shall

establish, in cooperation with the agricultural commodity organizations, guidelines to be followed regarding the investment of moneys in each fund. The state treasurer shall credit twenty percent of the investment income derived from each fund to the general fund in the state treasury as payment for accounting, printing, data processing, legal, and other services when provided without cost by the state to the agricultural commodity entity. The state treasurer shall credit eighty percent of the investment income derived from each fund to the respective fund."

Renumber accordingly