FIRST ENGROSSMENT

Sixty-first Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2427

Introduced by

Senators Triplett, Grindberg, Schneider

- 1 A BILL for an Act to create and enact a new subdivision to subsection 7 of section 57-38-30.3
- 2 of the North Dakota Century Code, relating to allowance of the income tax credit on the form
- 3 ND-1 income tax return for installation of geothermal energy devices; and to provide an
- 4 effective date.

5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 6 **SECTION 1.** A new subdivision to subsection 7 of section 57-38-30.3 of the North
- 7 Dakota Century Code is created and enacted as follows:
- 8 <u>Geothermal energy device installation credit under section 57-38-01.8.</u>
- 9 **SECTION 2. EFFECTIVE DATE.** Section 1 of this Act is effective for taxable years
- 10 beginning after December 31, 2008, for geothermal energy devices installed after
- 11 December 31, 2008.